

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS

In re: GREGORY A. SCHMIDT	§	Case No. 05-72785
TERRY SCHMIDT	§	
	§	
Debtors	§	

CHAPTER 13 STANDING TRUSTEE'S FINAL REPORT AND ACCOUNT

Lydia S. Meyer, chapter 13 trustee, submits the following Final Report and Account of the administration of the estate pursuant to 11 U.S.C § 1302(b)(1). The trustee declares as follows:

- 1) The case was filed on 06/02/2005.
- 2) The plan was confirmed on 09/16/2005.
- 3) The plan was modified by order after confirmation pursuant to 11 U.S.C § 1329 on 09/11/2008.
- 4) The trustee filed action to remedy default by the debtor in performance under the plan on 07/07/2008, 02/04/2009.
- 5) The case was completed on 02/26/2009.
- 6) Number of months from filing or conversion to last payment: 44.
- 7) Number of months case was pending: 48.
- 8) Total value of assets abandoned by court order: NA.
- 9) Total value of assets exempted: \$19,900.00.
- 10) Amount of unsecured claims discharged without full payment: \$18,792.82.
- 11) All checks distributed by the trustee relating to this case have cleared the bank.

Receipts:

Total paid by or on behalf of the debtor	\$ 55,711.52	
Less amount refunded to debtor	\$ 17.81	
NET RECEIPTS		\$ 55,693.71

Expenses of Administration:

Attorney's Fees Paid Through the Plan	\$ 2,700.00	
Court Costs	\$ 164.00	
Trustee Expenses & Compensation	\$ 3,561.43	
Other	\$ 0.00	
TOTAL EXPENSES OF ADMINISTRATION		\$ 6,425.43
Attorney fees paid and disclosed by debtor:	\$ 0.00	

Scheduled Creditors:

Creditor Name	Class	Claim Scheduled	Claim Asserted	Claim Allowed	Principal Paid	Interest Paid
BALSLEY & DAHLBERG LLP	Lgl	2,700.00	2,700.00	2,700.00	2,700.00	0.00
AMERICAN GENERAL FINANCE	Uns	4,500.00	3,548.91	0.00	0.00	0.00
ECAST SETTLEMENT	Uns	14,900.00	9,528.20	9,528.20	9,528.20	0.00
H.O. PERLEE CREDIT UNION	Sec	0.00	NA	NA	0.00	0.00
OCWEN LOAN SERVICING LLC	Sec	9,500.00	15,071.23	15,071.23	1,102.98	0.00
UNITED MORTGAGE & LOAN	Uns	2,200.00	15,167.78	15,167.78	15,167.78	0.00
WFS FINANCIAL	Sec	5,000.00	4,500.00	4,500.00	4,500.00	347.91
WFS FINANCIAL	Uns	0.00	112.19	112.19	112.19	0.00
INTERNAL REVENUE SERVICE	Pri	800.00	807.97	807.97	807.97	0.00
INTERNAL REVENUE SERVICE	Uns	0.00	8.05	8.05	8.05	0.00
ALPINE BANK & TRUST CO	Uns	300.00	300.00	0.00	0.00	0.00
AMOCO/BP OIL COMPANY	Uns	300.00	300.00	0.00	0.00	0.00
CAPITAL ONE BANK (USA) NA	Uns	2,087.20	459.10	459.10	459.10	0.00
RESURGENT CAPITAL SERVICES	Uns	5,865.99	5,865.99	5,865.99	5,865.99	0.00
CITIBANKS / STUDENT LOAN	Uns	0.00	NA	NA	0.00	0.00
RETAILERS NATIONAL BANK	Uns	914.94	914.94	0.00	0.00	0.00
NATIONAL ASSET RECOVERY	Uns	673.66	673.66	0.00	0.00	0.00
NCO FINANCIAL SYSTEMS, INC.	Uns	1,148.63	1,148.63	0.00	0.00	0.00

Scheduled Creditors:

Creditor		Claim	Claim	Claim	Principal	Interest
<u>Name</u>	<u>Class</u>	<u>Scheduled</u>	<u>Asserted</u>	<u>Allowed</u>	<u>Paid</u>	<u>Paid</u>
NELNET LOANS	Uns	0.00	NA	NA	0.00	0.00
NICOR GAS	Uns	600.00	604.81	604.81	604.81	0.00
RESURGENT CAPITAL SERVICES	Uns	5,674.07	5,846.04	5,846.04	5,846.04	0.00
SEARS	Uns	2,376.42	2,376.42	0.00	0.00	0.00
SECURITY FINANCE	Uns	230.00	306.79	306.79	306.79	0.00
ECAST SETTLEMENT	Uns	1,212.60	1,162.45	1,162.45	1,162.45	0.00
WELLS FARGO FINANCIAL	Uns	788.02	850.40	850.40	850.40	0.00
ILLINOIS STUDENT ASSISTANCE	Uns	0.00	10,391.74	10,391.74	0.00	0.00
ILLINOIS STUDENT ASSISTANCE	Uns	0.00	2,687.43	2,687.43	0.00	0.00
WINNEBAGO COUNTY TREASURER	Sec	1,700.00	1,700.00	351.03	351.03	130.39
CAPITAL ONE BANK (USA) NA	Uns	0.00	2,116.20	2,116.20	2,116.20	0.00
CLERK OF U.S. BANKRUPTCY	Adm	0.00	164.00	164.00	164.00	0.00

Summary of Disbursements to Creditors:

	Claim Allowed	Principal Paid	Interest Paid
Secured Payments:			
Mortgage Ongoing	\$ 0.00	\$ 0.00	\$ 0.00
Mortgage Arrearage	\$ 15,071.23	\$ 1,102.98	\$ 0.00
Debt Secured by Vehicle	\$ 0.00	\$ 0.00	\$ 0.00
All Other Secured	\$ 4,851.03	\$ 4,851.03	\$ 478.30
TOTAL SECURED:	\$ 19,922.26	\$ 5,954.01	\$ 478.30
Priority Unsecured Payments:			
Domestic Support Arrearage	\$ 0.00	\$ 0.00	\$ 0.00
Domestic Support Ongoing	\$ 0.00	\$ 0.00	\$ 0.00
All Other Priority	\$ 807.97	\$ 807.97	\$ 0.00
TOTAL PRIORITY:	\$ 807.97	\$ 807.97	\$ 0.00
GENERAL UNSECURED PAYMENTS:	\$ 55,107.17	\$ 42,028.00	\$ 0.00

Disbursements:

Expenses of Administration	\$ 6,425.43	
Disbursements to Creditors	\$ 49,268.28	
TOTAL DISBURSEMENTS:		\$ 55,693.71

12) The trustee certifies that, pursuant to Federal Rule of Bankruptcy Procedure 5009, the estate has been fully administered, the foregoing summary is true and complete, and all administrative matters for which the trustee is responsible have been completed. The trustee requests a final decree be entered that discharges the trustee and grants such other relief as may be just and proper.

Date: 06/18/2009

By: /s/ Lydia S. Meyer
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.